

Management report

SPECIAL

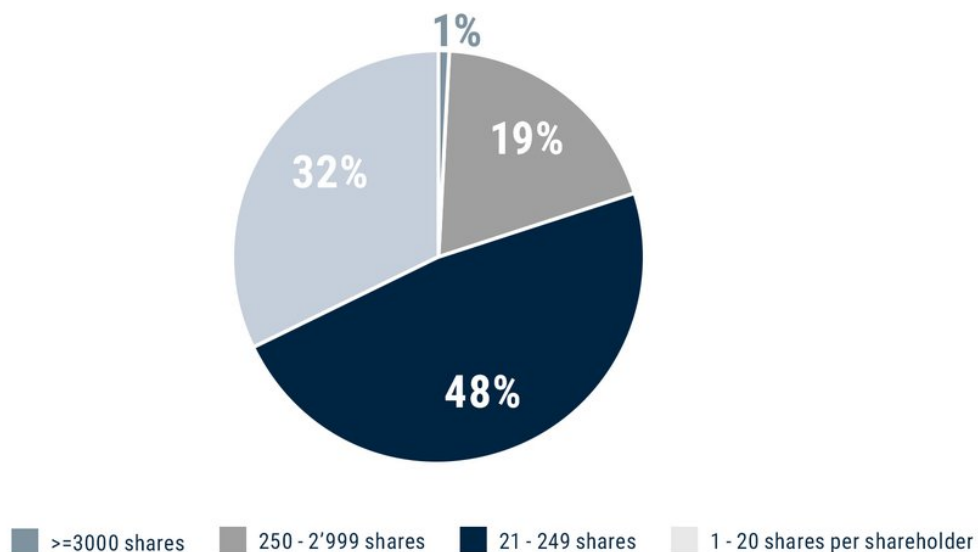
SHAREHOLDER RELATIONS

The shares of Jungfraubahn Holding AG are listed on the SIX local caps segment (JFN ISIN CH0017875789). The share is managed as a book-entry security. Issued certificates are replaced by value rights upon delivery. No new share certificates will be issued.

Shareholders received a reduced Grindelwald-First return journey and a meal at the new "Cliff Walk" bar in the year 2016. A total of 1,437 shareholders took advantage of this offer and experienced the thrill of a walk on the new First Cliff Walk by Tissot. In 2017, the offer consists of a free trip either from Lauterbrunnen or Grindelwald to Kleine Scheidegg. This is an opportunity to experience why people come here to discover the Jungfrau Region. The annual shareholder offer is not a dividend in kind. Jungfrau Railways also regards its shareholders as ambassadors. They are encouraged to get to know their company from the customer's point of view.

A shareholder club was established for all shareholders holding 250 shares and more. Membership is automatic for those with at least 250 shares in Jungfraubahn Holding AG in the share register on the cutoff date (next date: 3 October 2017). The great trust of the shareholders in our company is rewarded with special conditions, which are announced online.

Shareholder structure (number of shareholders)



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Shareholder structure (equity share)

