

JUNGFRAUBAHN HOLDING AG

ANTICIPATION

Ser 1

Part 1: For the region

KKKM

it th

11



FOR THE REGION

FOR THE REGION

FOR THE REGION

Not only the railways, but the entire Jungfrau Region will benefit from the realisation of the V-Cableway. The increased attractiveness of the location and higher visitor numbers will have a positive effect on business and accommodation. New jobs will be created.

ECONOMIC IMPACT

The V-Cableway project has great economic significance for the Jungfrau Region and above all for Grindelwald. A significantly positive impact on employment and value creation in Grindelwald and in the canton of Bern is expected in the construction phase as well as during the operational phase [17].

Grindelwald

Between 182 and 592 jobs can be secured or created in Grindelwald with the project. The resulting value added is between 30 and 67 million Swiss francs.

The municipality of Grindelwald receives additional tax revenues of CHF 1.7 to 2.5 million per year. Around CHF 1 million is allocated to the rest of the Jungfrau Region.

Canton of Bern

In the canton of Bern, between 342 and 776 new jobs will be created, and there will be 53 to 105 million Swiss francs of added value generated.

The project generates total annual tax revenues of 11 to 14.6 million Swiss francs.

[17]

Final report Ecoplan study of 1 April 2014

VALUE CREATION DURING THE CONSTRUCTION PHASE

The project is generating a large number of contracts, especially for the regional construction industry. By the end of 2018, orders totalling CHF 100.5 million were already granted to companies from the Bernese Oberland. This corresponds to 95% of the order value at the end of 2018 (excluding Garaventa cable cars).

Ecoplan's final report commissioned by the canton of Bern on the "Economic impact of the V-Cableway project on the canton of Bern" predicts that an added value of CHF 7 million will be generated in Grindelwald during the three-year construction phase. The project creates or safeguards 61 full-time positions during this time, according to the study. Local businesses will also benefit. There will be additional demand in the catering and hospitality industry from the foreign construction workers staying in the area [18].

[18]

Final report Ecoplan study of 1 April 2014

V-Cableway construction site images



Construction work at the Eigergletscher

By the end of 2018, a total of 36 companies/consortia received orders for the realisation of the V-Project. 26 of these were from the Bernese Oberland. At the end of the year, a total of 220 workers (planners & construction workers) were working on the project.

"Orders remain in the region and secure jobs for our employees. We are proud and grateful to have a strong company such as Jungfrau Railways in our region. The new V-Cablway ensures the future of the valley."

Ruedi Brawand, CEO Brawand Zimmerei AG in Grindelwald



PROMOTION OF THE ATTRACTIVENESS OF THE LOCATION

With the V-Cableway project, prospects are created for generations to come in the Jungfrau Region.

The V-Cableway ensures the competitiveness of the Jungfraujoch – Top of Europe and thus the future of a beacon of tourism for the Jungfrau Region and all of Switzerland.

Thanks to the new trains, Grindelwald will become significantly more attractive as a destination.

"A monumental and unique project that will cause a stir far beyond the national borders. The excursion to the Jungfraujoch is already spectacular in itself. Being able to reach Eigergletscher in a few minutes with the new tricable gondola will increase its attractiveness and is a must-see for every visitor to the Bernese Oberland."

Mario Würsch, Chairman of the Board of Directors / CEO Bucher Travel



Mario Würsch, Chairman of the Board of Directors / CEO Bucher Travel

The V-Cableway strengthens the competitiveness of the Jungfraujoch – Top of Europe and Grindelwald as a winter and summer destination. The year-round visitor volume increases the business opportunities in Grindelwald.

The new terminal offers business spaces with direct access to the flow of customers. Around 50 jobs will be created with the shops there.

The project increases guest attendance for day and holiday guests. Catering providers, businesses and the hotel industry will also benefit from this.

With the creation of additional jobs, Grindelwald will be more attractive as a place of residence.

8

TRAFFIC DECONGESTION

The V-Cableway will bring a reduction in individual motorized traffic, resulting in less traffic on the road. The significantly improved connection to the public transport system through the "Grindelwald Terminal" station on the Bernese Oberland Railway (alliance partner of Jungfraubahn Holding AG) greatly increases the attractiveness of the railway. The shift to rail is the path of the future.



Bernese Oberland Railway with stop at Terminal Grindelwald

Direct stop at Terminal Grindelwald from the Bernese Oberland Railway

The shorter travel times, the direct public transport connection, the new facilities, the new rolling stock and the terminal building with shops, bistro and ski depots provide guests with more quality and comfort. The region thus remains competitive internationally in future.

RESPONSIBLE PUBLISHER

Jungfraubahn Holding AG Harderstrasse 14 CH-3800 Interlaken Switzerland

CONTACT

Media Patrizia Bickel patrizia.bickel@jungfrau.ch

Investor Relations Christoph Seiler christoph.seiler@jungfrau.ch

Tourist Information Rail Info info@jungfrau.ch

© 2019 Jungfraubahn Holding AG



More on WWW.JUNGFRAU.CH/BUSINESS-REPORT

日日

A